

	<u>2021 Actuals</u>	<u>2022 Projections</u>	<u>2022 Amended Budget 1.3.22</u>	<u>2023 Adpoted 10/11/22</u>
Beginning Year Unrestricted Fund Balances	\$ 326,556	\$ 213,572	\$ 213,572	\$ 179,634
Revenue				
<i>Operating Revenue</i>				
Assessment (net of 1% CCD fee)	\$ 136,647	\$ 133,198	\$ 144,370	\$ 150,801
Bank Interest/Rewards	\$ 439	\$ 450	\$ 700	\$ 500
Fee for service/grants	\$ -	\$ 13,250	\$ 12,500	\$ 47,929
Insurance reimbursements	\$ 54,041	\$ 12,000	\$ 30,000	\$ 0
Grants (streetscaping, etc)	\$ -	\$ -	\$ -	\$ 181,000
Mobility Grants	\$ 51,920	\$ 90,000	\$ 150,000	\$ 76,750
Covid Relief Grant	\$ 60,000	\$ -	\$ -	\$ -
Total Revenue	\$ 303,047	\$ 248,898	\$ 337,570	\$ 456,980
Expenses				
<i>Operating Expenses</i>				
Accounting	\$ -	\$ 600	\$ 600	\$ 1,500
Business Support (including Covid Relief regrants)	\$ 48,525	\$ 5,000	\$ 13,279	\$ 14,000
Contractors	\$ 560	\$ 875	\$ 1,500	\$ 900
Design Guidelines/Engineering	\$ -	\$ 500	\$ 3,498	\$ -
Dues	\$ 660	\$ 702	\$ 702	\$ -

Events and Marketing	\$	2,942	\$	6,500	\$	6,500	\$	16,500
ED Salary & Benefits								
economic development alloc	\$	87,482	\$	92,226	\$	85,919	\$	92,904
administration alloc	\$	21,871	\$	23,057	\$	21,480	\$	23,227
Infrastructure & Streetscape Improvements	\$	-	\$	-	\$	-	\$	141,000
Insurance Premiums	\$	3,541	\$	3,131	\$	3,131	\$	3,600
Legal Advertising	\$	652	\$	745	\$	745	\$	700

Maintenance with irrigation	\$	148,134	\$	28,000	\$	53,400	\$	34,800
Office Expenses	\$	3,316	\$	2,500	\$	2,500	\$	1,200
Rent	\$	7,500	\$	7,500	\$	7,500	\$	7,500
Training-travel-reimbursables	\$	-	\$	1,500	\$	2,400	\$	2,400
Mobility Projects (multi-year)	\$	90,858	\$	110,000 *	\$	150,000	\$	76,750
Arts & Signage projects	\$	-	\$	-	\$	0	\$	50,000
Total Expenditures	\$	416,041	\$	282,836	\$	353,154	\$	466,981

Temporarily Restricted Fund Transfers	\$	-	\$	-	\$	-	\$	-
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Fund Transfer (from Maintenance reserve)	\$	-	\$	-	\$	5,000.00	\$	-
Fund Transfer (from Business Support)					\$	13,279.00	\$	-

Total Expenditures requiring allocation	\$	416,041	\$	282,836	#	\$	353,154	\$	466,981
Net Change in Funds Available	\$	(112,994)	\$	(33,938)	#	\$	(15,584)	\$	(10,000)
Ending Funds Available	\$	213,572	\$	179,634	\$	197,988	\$	169,634	

Notes:

1. Special Assessment method:*

2023 =	\$0.1519	+	5%
2022 =	\$0.1447		increase

2. Restricted fund balance (TABOR) for 2023

\$ 4,598.00