

	<u>2020 Actuals</u>	<u>2021 Projections</u> <u>draft</u>	<u>2021 Budget</u>	<u>2022 Budget</u> <u>approved</u> <u>9.21.21</u>
Beginning Year Unrestricted Fund Balances	\$ 281,213	\$ 326,566	\$ 358,957	\$ 313,443
Revenue				
<i>Operating Revenue</i>				
Assessment (net of 1% CCD fee)	\$ 135,146	\$ 133,198	\$ 127,689	\$ 144,370
Bank Interest/Rewards	\$ 816	\$ 500	\$ 500	\$ 700
Fee for service/grants	\$ -	\$ 12,500	\$ 20,000	\$ 12,500
Insurance reimbursements	\$ 69,416	\$ 96,165	\$ -	\$ 30,000
Event Income	\$ -	\$ -	\$ -	\$ -
Subtotal operating	\$ 205,378	\$ 242,363	\$ 148,189	\$ 187,570
<i>Project Based Revenue</i>				
Mobility Grants	\$ 30,000	\$ 125,000	\$ 125,000	\$ 150,000
Covid Relief Grant	\$ 490,000	\$ 60,000	\$ 250,000	\$ -
Subtotal project based	\$ 520,000	\$ 185,000	\$ 375,000	\$ 150,000
Total Revenue	\$ 725,378	\$ 427,363	\$ 523,189	\$ 337,570
Expenses				
<i>Operating Expenses</i>				
Accounting	\$ 500	\$ 500	\$ 600	\$ 600
Business Support (including Covid Relief regrants)	\$ 482,875	\$ 60,000	\$ 230,000	\$ -
Charitable Contributions	\$ -	\$ -	\$ -	\$ -
Contract Administrative Support	\$ 1,062	\$ 1,460	\$ 1,500	\$ 1,500
Design Guidelines/Engineering	\$ 2,499	\$ 3,500	\$ 3,500	\$ 3,498
Dues	\$ 549	\$ 702	\$ 702	\$ 702
Events and Marketing	\$ 7,834	\$ 6,500	\$ 6,500	\$ 6,500
ED Salary & Benefits	\$ -	\$ -	\$ -	\$ -
economic development alloc	\$ 81,108	\$ 92,226	\$ 88,554	\$ 85,919
administration alloc	\$ 20,277	\$ 23,057	\$ 22,139	\$ 21,480
Infrastructure Improvements	\$ -	\$ -	\$ -	\$ -

Insurance Premiums	\$	1,070	\$	3,131	\$	3,131	\$	3,131
Legal Advertising	\$	623	\$	745	\$	745	\$	745
Maintenance with irrigation	\$	32,126	\$	112,165	\$	20,000	\$	53,400
Office Expenses	\$	3,509	\$	2,500	\$	2,400	\$	2,500
Rent	\$	6,875	\$	7,500	\$	7,500	\$	7,500
Training-travel-reimbursables	\$	1,298	\$	1,500	\$	1,500	\$	2,400
Subtotal operating	\$	642,205	\$	315,486	\$	388,771	\$	189,875
<i>Project Based Expenses</i>								
Arts & Signage Projects	\$	-	\$	- *	\$	-	\$	-
Mobility Projects (multi-year)	\$	37,820	\$	125,000 *	\$	100,000	\$	150,000
Subtotal project based	\$	37,820	\$	125,000	\$	100,000	\$	150,000
Total Expenditures	\$	680,025	\$	440,486	\$	488,771	\$	339,875
Temporarily Restricted Fund Transfers	\$	-	\$	-	\$	-	\$	-
Fund Transfer (from Maintenance reserve)	\$	-	\$	-	\$	-	\$	30,000.00
Total Expenditures requiring allocation	\$	680,025	\$	440,486	\$	488,771	\$	339,875
Net Change in Funds Available	\$	45,353	\$	(13,123)	\$	34,418	\$	(2,306)
Ending Funds Available	\$	326,566	\$	313,443	\$	392,365	\$	311,137

Notes:

1. Special Assessment method: 2022 = \$0.1447

2. Restricted fund balance (TABOR) for 2022 **\$4,594**

3. Board assigned balances for 2022
maintenance=\$20,912
capital improvements=\$33,643
business support=\$13,279
grant matching funds=\$10,745