

	<u>2019 Actuals</u>	<u>2020 Projections</u>	<u>2020 Budget</u>	<u>2021 Budget</u>
Beginning Year Unrestricted Fund Balances	\$ 270,468	\$ 325,187	\$ 358,947	\$ 358,947
Revenue				
<i>Operating Revenue</i>				
Assessment (net of 1% CCD fee)	\$ 139,417	\$ 127,689	\$ 133,198	\$ 127,689
Bank Interest/Rewards	\$ 757	\$ 500	\$ 230	\$ 500
Fee for service/grants	\$ 13,250	\$ 25,000	\$ 32,000	\$ 20,000
Insurance payouts	\$ 7,925	\$ 69,416	\$ -	\$ -
Event Income	\$ 2,530	\$ -	\$ 4,500	\$ -
Subtotal operating	\$ 163,879	\$ 222,605	\$ 169,928	\$ 148,189
<i>Project Based Revenue</i>				
Mobility Grants	\$ 117,500	\$ 97,500	\$ 94,375	\$ 125,000
Covid Relief Grant		\$ 500,000	\$ -	\$ 240,000
Subtotal project based	\$ 117,500	\$ 597,500	\$ 94,375	\$ 365,000
Total Revenue	\$ 281,379	\$ 820,105	\$ 264,303	\$ 513,189
Expenses				
<i>Operating Expenses</i>				
Accounting	\$ 500	\$ 500	\$ 600	\$ 600
Business Support (including Covid Relief regrants)	\$ -	\$ 474,800	\$ 7,395	\$ 230,000
Charitable Contributions	\$ -	\$ -	\$ 500	
Contract Administrative Support	\$ 500	\$ 1,460	\$ 2,500	\$ 1,500
Design Guidelines/Engineering	\$ 2,435	\$ 3,498	\$ 3,498	\$ 3,500
Dues	\$ 409	\$ 702	\$ 575	\$ 702
Events and Marketing	\$ 9,375	\$ 6,310	\$ 5,800	\$ 6,500
ED Salary & Benefits				
economic development alloc	\$ 86,919	\$ 92,226	\$ 86,226	\$ 88,555
administration alloc	\$ 21,730	\$ 23,057	\$ 21,557	\$ 22,139
Infrastructure Improvements	\$ -	\$ 7,000	\$ 7,000	\$ -
Insurance Premiums	\$ 3,353	\$ 3,131	\$ 3,131	\$ 3,131
Legal Advertising	\$ 1,140	\$ 745	\$ 745	\$ 745
Maintenance with irrigation	\$ 5,783	\$ 90,516	\$ 18,000	\$ 20,000
Office Expenses	\$ 1,658	\$ 2,500	\$ 2,500	\$ 2,500

Rent	\$	7,500	\$	7,500	\$	7,500	\$	7,500
Training-travel-reimbursables	\$	1,091	\$	2,400	\$	2,400	\$	2,400
Subtotal operating	\$	142,393	\$	716,345	\$	169,927	\$	389,771
<i>Project Based Expenses</i>								
Arts & Signage Projects	\$	5,683	\$	- *	\$	-	\$	-
Mobility Projects (multi-year)	\$	73,976	\$	70,000 *	\$	94,375	\$	100,000
Pass through projects (multi-year)	\$	4,608	\$	- *	\$	-	\$	-
Subtotal project based	\$	84,267	\$	70,000	\$	94,375	\$	100,000
Total Expenditures	\$	226,660	\$	786,345	\$	264,302	\$	489,771
Temporarily Restricted Fund Transfers	\$	-	\$	-	\$	-	\$	(23,418)
Fund Transfer (TABOR 3% reserve)	\$	-	\$	-	\$	-	\$	-
Total Expenditures requiring allocation	\$	226,660	\$	786,345	\$	264,302	\$	513,189
Net Change in Funds Available	\$	54,719	\$	33,760	\$	0	\$	(0)
Ending Funds Available	\$	325,187	\$	358,947	\$	358,947	\$	358,947

Notes:

1. Special Assessment method: current level psf = \$0.1352

2. Restricted fund balance (TABOR) for 2021 **\$4,594**

3. Board assigned balances for 2021
maintenance=\$20,912
capital improvements=\$33,643
business support=\$13,279
grant matching funds=\$10,745