

West Colfax BID Board
3275 14th Ave. #202
Denver, CO 80204
Board meeting

September 18, 2018

Members Present: Cameron Bertron, Dennis Gonzalez, Tom DeFrancia, Rene Doubleday and Win King were in attendance. Cameron called the meeting to order at 4:07.

The August 14th Meeting minutes were read.

Motion: Win made a motion to accept the minutes as read. Dennis seconded. Motion passed unanimously.

The August Financials were read.

Motion: Cameron made a motion to accept the August financials as read. Dennis seconded. Motion passed unanimously.

An updated **draft of the 2019 budget** was presented with an increased assessment based on the TABOR allowed growth plus inflation. Due to due to reclassifications from commercial to residential property within the district, district assessable property fell from 1,482,923 square feet in 2018 to 1,124,558 square feet in 2019, and a flat assessment rate would result in a loss of \$38,493.81 in revenue. The budget proposal assumes an increase in the assessment to \$.1288 per square foot based on the TABOR allowed growth and inflation rate to keep the loss of revenue to \$14,445.14 and makes additional expense side adjustments to bring the budget into balance.

Motion: Cameron moved to adopt the draft budget and a Preliminary 2019 Assessment Resolution with an increased rate of assessment of \$.1288 per square foot, with a public meeting to consider the budget and resolution to be scheduled for October 16th. Win seconded and the motion passed unanimously.

Contracts/Commitments for Consideration

- a. Additional not-to-exceed authorization not-to-exceed \$7,662 for Solmotiv Contract based on battery box costs for solar lighting in shelters
- b. Restoration of median sculpture by Demiurge Design- \$38,600 - covered by insurance less depreciation
- c. Urban Planning & Traffic Engineering (transitioning from Otak because of need for expanded services included traffic engineering) through March 31, 2019, for OTCC project not-to-exceed \$15,000 (under Kaiser grant)
- d. Critter Thompson Consulting contract amendment for additional planning scope through March 31, 2018 (from gap between budget and Otak contract amount, under the Kaiser grant budget): not-to-exceed \$3,500

e. Michael Baker International: additional fee through March 31, 2019, arising from extra work on design demonstration not-to-exceed \$5,000

Motion: Dennis moved to approved the contracts as presented. Tom seconded and motion passed unanimously.

Update on GO Bond bus transit and crossing enhancements

Dan updated the board on the meeting of BID members, Denver and its consultants to present the city with BID consensus on a corridor wide approach to improved crossings that incorporates on-street parking as a pedestrian buffer and allows for restricted left-turns to accommodate parking on both sides of Colfax where possible.

A fall HH is planned to highlight shelter solar lighting project.

Meeting adjourned at 5:30.