

	<u>2015 Actuals</u>	<u>2016 Projected Actuals</u>	<u>2016 Budget</u>	<u>2017 Budget</u>
Beginning Year Unrestricted Fund Balances	\$ 93,437.00	\$ 109,962	\$ 103,669	\$ 149,195
Revenue				
<i>Operating Revenue</i>				
Special Assessment (net of 1% CCD fee)	\$ 148,310	\$ 158,413	\$ 124,123	\$ 158,413
Grant Funds/Business Support	\$ 100		\$ 2,000	
Mobility Grant	\$ -	\$ 30,800	\$ -	
Maintenance Insurance	\$ 11,250	\$ 1,000	\$ -	\$ -
Interest Income	\$ 5	6	\$ -	\$ 6.00
Fee for service			\$ -	\$ 1,500.00
Other	\$ 1,233	\$ -	\$ -	\$ -
Subtotal operating	\$ 160,898.00	\$ 190,218.53	\$ 126,123	\$ 159,919
<i>Project Based Revenue</i>				
SIPA		\$ -	\$ -	
Signage and Arts Projects			\$ 1,000	\$ -
Mobility Projects	\$ 9,064	\$ 10,000	\$ 42,000	\$ 75,000
Façade Program		\$ -	\$ -	\$ -
PS You Are Here		\$ 3,333	\$ 3,333	
Subtotal project based	\$ 9,064	\$ 13,333	\$ 46,333	\$ 75,000
Total Revenue	\$ 169,962	\$ 203,551.53	\$ 172,456	\$ 234,919
Expenses				
<i>Operating Expenses</i>				
Accounting	\$ 2,500	\$ 1,000	\$ 1,500	\$ 2,500
Bank Fees	\$ 22			\$ -
Charitable Contributions	\$ 300	\$ 250	\$ 300	\$ 300
Printing	\$ -	\$ -	\$ 550	\$ 300
Legal Advertising	\$ 574	\$ 550	\$ 500	\$ 550
Office Equipment	\$ 2,688	\$ 2,500	\$ 1,700	\$ 2,500
Rent	\$ 7,691	\$ 7,500	\$ 7,500	\$ 7,500
Dues	\$ 414	\$ 575	\$ 575	\$ 575

Contractual Administrative Support	\$	594	\$	3,000	\$	1,516	\$	3,000
ED Salary & Benefits								
economic development alloc	\$	69,761	\$	73,249	\$	66,840	\$	73,249
administration alloc	\$	17,440	\$	18,312	\$	16,710	\$	18,312
Expense Reimbursement	\$	2,285	\$	2,400	\$	2,400	\$	2,400
Insurance Premiums	\$	2,486	\$	2,383	\$	2,383	\$	2,500
Landscaping & Other Maintenance	\$	16,763	\$	12,500	\$	14,670	\$	19,590
Infrastructure improvements	\$	-	\$	4,179	\$	4,179	\$	4,000
Business Support	\$	225			\$	-	\$	15,210
Design Guidelines/Engineering			\$	-	\$	-	\$	5,000
Maintenance reserve	\$	-	\$	-	\$	-		
Operating reserve	\$	-	\$	-	\$	-	\$	-
Events and Marketing	\$	1,064	\$	4,800	\$	4,800	\$	4,800
Subtotal operating	\$	124,807	\$	133,198	\$	126,123	\$	162,286
<i>Project Based Expenses</i>								
PS You Are Here	\$	-	\$	9,120	\$	3,333	\$	-
SIPA	\$	2,891	\$	-	\$	-		
Signage and Arts Projects	\$	-	\$	-	\$	-	\$	10,000
WC Green Project	\$	-	\$	-	\$	-	\$	-
Mobility Projects	\$	25,739	\$	22,000	\$	42,000	\$	95,800
Façade Project			\$	-	\$	-	\$	-
Subtotal project based	\$	28,630	\$	31,120	\$	45,333	\$	105,800
Total Expenditures	\$	153,437	\$	164,318	\$	171,456	\$	268,086
Temporarily Restricted Fund Transfers	\$	15,210	\$	60,033			\$	8,433
Total Expenditures requiring allocation			\$	164,318	\$	171,456	\$	226,486
Net Change in Funds Available	\$	16,525	\$	39,233	\$	-	\$	8,433
Ending Funds Available	\$	109,962	\$	149,195	\$	103,669	\$	140,763

Notes:

1. Special Assessment method: \$.1023 remains flat at per square foot of comercial land
2. Assessment revenue variation: based on changes in property classification
3. \$15,210.29 board restricted in 2015 for business support
4. \$60,033 board restricted in 2016 for maintenace=\$5,590; capital improvements=\$33,643; health foundation project= \$20,800
5. \$8,433 board restricted in 2017 for capital improvements match to outside investment